

July 21, 2025

To National Stock Exchange of India Ltd Listing Compliance Department Exchange Plaza, 5th Floor, C. 1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE SYMBOL: GLOBECIVIL	To BSE Limited Listing Compliance Department 1st Floor, Phiroze Jeejeebhoy Towers, Dalai Street Mumbai — 400001 SCRIP CODE: 544424
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Sub: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations').

Dear Sir/ Madam.

Pursuant to Listing Regulations, we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. July 21, 2025 have, inter-alia, considered and approved the audited financial results of the Company for the quarter and financial year ended 31st March 2025, based on the recommendation of Audit Committee.

M/s. Jagdish Chand & Co., Chartered Accountants, Statutory Auditors have issued auditor's report on audit of annual Financial Results for the financial year ended 31st March 2025 with unmodified opinion and quarterly Financial Results for the quarter ended 31st March 2025,

Financial Results together with the respective auditors' report issued by the statutory auditors of the Company are enclosed as **Annexure — A**.

A declaration on auditor's report with unmodified opinion pursuant to the Regulation 33(3)(d) Of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, duly signed by the Chief Financial Officer of the Company, is enclosed as **Annexure - B**.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 08:00 P.M. This disclosure will also be hosted on the Company's website www.globecivilprojects.com

This is for your kind information and necessary records.

Thanking you,

Vineet Rattan
 Digitally signed
 by Vineet Rattan
 Date: 2025.07.21
 21:58:31 +05'30'

Vineet Rattan
Company Secretary and Compliance Officer
Membership Number: F 11724

JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
GLOBE CIVIL PROJECTS LIMITED
(formerly GLOBE CIVIL PROJECTS PRIVATE LIMITED)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarter and year to date standalone financial results of GLOBE CIVIL PROJECTS LIMITED (formerly GLOBE CIVIL PROJECTS PRIVATE LIMITED) (the "Company") for the quarter ended 31st March, 2025 and for the year ended 31st March, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

OFFICES AT AHMEDABAD(GUJRAT), NOIDA(UP), BHIWADI (RAJASTHAN), PATNA (BIHAR)



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone financial statements. The Management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.



- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the audited year to date figures upto the end of nine months for the current financial year.
- The statement does not include comparative financials for quarter ended 31st December, 2024 and quarter ended 31st March, 2024, since, company's equity shares have been listed on 01st July, 2025 and as per the information and explanations given to us previous period comparatives are not available (Refer Note 9).
- Results for the quarter ended 31st March, 2024 & year ended 31st March, 2024 are based on the financial statements of the company for the year ended 31st March 2024, were audited by another auditor who expressed an unmodified opinion on those statements vide Independent Auditor's Report dated 2nd September, 2024.

Our report on the statement is not modified in respect of the above matters.

For Jagdish Chand & Co
Chartered Accountants
ICAI Firm Registration Number: 000129N

Santosh Jha

(Santosh Kumar Jha)

Partner

Membership Number: 532638

UDIN: 25532638BMXUOV7794

Place of Signature: New Delhi

Date: 21st July 2025

Globe Civil Projects Limited
(Formerly known as Globe Civil Projects Private Limited)
Reg Office: D-40, Okhla Industrial Area Phase-I, New Delhi- 110020, India
CIN: U45202DL2002PLC115486, Website: www.globecivilprojects.com, E-mail ID: cs@globecivilprojects.com, Tel No.- +91 11 46561560
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

		(All Amount are in ₹ Million unless otherwise stated)		
	Particulars	Quarter ended	Year ended	
		31st March 2025	31st March 2025	31st March 2024
		Audited	Audited	Audited
	Income			
I	Revenue from Operations	991.04	3,259.92	2,949.05
	Other Income	9.08	28.43	21.59
	Total income (I)	1,000.12	3,288.35	2,970.64
	Expenses			
	Cost of Material Consumed	351.57	903.87	941.75
	Purchase of Traded Goods	5.58	83.65	381.52
	Changes in Inventory of work -in-progress and Stock in trade	(56.28)	(69.36)	(121.08)
	Cost of Construction	511.51	1,591.77	1,138.37
	Employee Benefit Expense	15.14	90.02	77.97
	Finance Costs	40.65	192.72	222.12
	Depreciation and Amortisation Expense	11.22	38.98	38.37
	Other Expenses	20.85	124.33	84.93
	Total expenses (II)	900.24	2,955.98	2,763.95
III	Profit/(Loss) Before Tax (I-II)	99.88	332.37	206.69
IV	Tax Expense			
	Current Tax	30.01	86.92	55.51
	Tax adjustment related to prior years	9.79	9.79	-
	Deferred Tax charge/(credit)	(2.56)	(4.85)	(2.61)
	Total Tax Expense (IV)	37.24	91.86	52.90
V	Net Profit for the period / year (III-IV)	62.64	240.51	153.79
VI	Other Comprehensive Income			
	A. (i) Items that will not be reclassified to Profit or Loss	2.12	0.91	(2.01)
	(ii) Income tax related to items that will not be reclassified to profit or loss	(0.31)	-	0.51
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-
	(ii) Income tax related to Items that will be reclassified to profit or loss	-	-	-
	Total Other Comprehensive Income/ (Loss) (A+B)	1.81	0.91	(1.50)
VII	Total Comprehensive Income (V+VI)	64.45	241.42	152.29
VIII	Paid-up Equity Share Capital (Face Value of Rupees 10 each)	429.58	429.58	24.75
IX	Other Equity	633.35	633.35	752.16
X	Basic earnings per share in Rs.(not annualised for the Quarters)	1.44	5.52	3.58
	Diluted earnings per share in Rs.(not annualised for the Quarters)	1.44	5.52	3.58
	Standalone Segment-wise Revenue, Results, Assets and Liabilities			
	1. Segment Revenue (Revenue from operations)			
	a) Segment - Engineering, Procurement and Construction (EPC)	984.94	3,173.98	2,560.10
	b) Segment - Trading	6.10	85.94	388.95
	c) Unallocated Segment	-	-	-
	Revenue from operations	991.04	3,259.92	2,949.05
	2. Segment Results Profit / (Loss) before tax and interest from each segment			
	a) Segment - Engineering, Procurement and Construction (EPC)	178.13	747.71	601.06
	b) Segment - Trading	0.53	2.29	7.43
	Net Segment Results	178.66	750.00	608.49
	Less: a) Finance Costs	40.65	192.72	222.12
	b) Other un-allocable expenditure net off un-allocable income	38.13	224.91	179.68
	Total Profit Before Tax	99.88	332.37	206.69
	3. Segment Assets			
	a) Segment - Engineering, Procurement and Construction (EPC)	3,645.63	3,645.63	3,026.38
	b) Segment- Trading	-	-	-
	d) Unallocated Segment	-	-	-
	Total	3,645.63	3,645.63	3,026.38
	4. Segment Liabilities			
	a) Segment - Engineering, Procurement and Construction (EPC)	3,645.63	3,645.63	3,026.38
	b) Segment- Trading	-	-	-
	d) Unallocated Segment	-	-	-
	Total	3,645.63	3,645.63	3,026.38



For GLOBE CIVIL PROJECTS LTD.

[Signature]
Managing Director

<p style="text-align: center;">Globe Civil Projects Limited (Formerly known as Globe Civil Projects Private Limited) Reg Office: D-40, Okhla Industrial Area Phase-I, New Delhi- 110020, India CIN: U45202DL2002PLC115486, Website- www.globecivilprojects.com, E-mail ID- cs@globecivilprojects.com , Tel No.- +91 11 46561560</p>			
Statement of Standalone Assets and Liabilities			
(All amounts are in ₹ millions unless otherwise stated)			
Particular		As at 31st March 2025 (Audited)	As at 31st March 2024 (Audited)
Assets			
1 Non-Current Assets			
a.	Property, Plant and Equipment	255.72	276.14
b.	Right of Use Assets	-	1.44
c.	Investment Property	9.01	9.48
d.	Other Intangible Assets	-	0.05
e.	Financial Assets		
i.	Investments	5.89	5.60
ii.	Loans	14.21	14.21
iii.	Other Financial Assets	207.18	30.39
f.	Deferred Tax Assets (net)	17.20	12.35
g.	Other Non Current Assets	4.04	16.12
	Total Non-Current Assets	513.25	365.78
2 Current Assets			
a.	Inventories	1,115.39	936.16
b.	Financial Assets		
i.	Trade Receivables	1,432.74	959.45
ii.	Cash and Cash Equivalents	3.80	1.73
iii.	Bank Balances other than (ii) above	63.34	250.39
iv.	Other Financial Assets	120.37	80.52
c.	Income Tax Assets (Net)	36.99	50.05
d.	Other Current Assets	359.75	382.30
	Total Current Assets	3,132.38	2,660.60
	TOTAL ASSETS (1+2)	3,645.63	3,026.38
Equity and Liabilities			
1 Equity			
a.	Equity Share Capital	429.58	24.75
b.	Other Equity	633.35	752.16
	Total Equity	1,062.93	776.91
2 Liabilities			
	Non-Current Liabilities		
a.	Financial Liabilities		
i.	Borrowings	132.44	121.07
ii.	Lease Liabilities	-	-
iii.	Other Non Current Financial Liabilities	-	3.85
b.	Provisions	5.82	5.01
c.	Other Non Current Liabilities	69.65	264.10
	Total Non-Current Liabilities	207.91	394.03
3 Current Liabilities			
a.	Financial Liabilities		
i.	Borrowings	1,350.00	1,123.70
ii.	Lease Liabilities	-	1.63
iii.	Trade Payables		
	(A) Total outstanding dues of micro enterprise and small enterprises	163.32	68.88
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	587.91	437.10
iv.	Other Financial Liabilities	30.96	19.82
b.	Other Current Liabilities	211.56	197.96
c.	Provisions	4.42	6.35
d.	Current Tax Liabilities (Net)	26.62	-
	Total Current Liabilities (1+2+3)	2,374.79	1,855.44
	TOTAL EQUITY AND LIABILITIES	3,645.63	3,026.38



For GLOBE CIVIL PROJECTS LTD.

[Signature]
Managing Director

Standalone Statement of Cash flows for the year ended 31st March, 2025

		(All Amount are in ₹ Million unless otherwise stated)	
	Particulars	Year Ended	Year ended
		31st March 2025 (Audited)	31st March 2024 (Audited)
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	332.37	206.69
Add	Adjustments for :		
	Depreciation and Amortisation Expense	38.98	38.37
	Profit on sale of Property Plant & Equipment	(1.51)	(0.16)
	Liabilities Written Back	(1.98)	-
	Provision for Maintenance	(0.47)	1.76
	Finance cost	192.72	222.12
	Rental Income from Investment Property	(2.66)	(2.98)
	Interest Income	(16.40)	(16.72)
	Re-Measurement (Profit) / Loss on Defined Benefit Plan	0.91	(2.01)
	Provision for Bad Debts and Expected Credit Loss (ECL)	6.70	6.12
	Share in the (Profit)/Loss of the Associate (net of tax)	(0.28)	(0.07)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	548.38	453.12
	Adjustments for:		
	(Increase)/ decrease in Trade Receivables	(480.00)	(334.54)
	Decrease/(increase) in Current Assets	34.64	111.14
	Decrease/(Increase) in Financial Assets	(51.39)	(31.73)
	Decrease/(Increase) in Inventories	(179.24)	(131.72)
	Decrease/(Increase) in Provisions	(0.65)	2.64
	Increase/(decrease) in Financial Liabilities	7.30	(11.51)
	Increase/(decrease) in Trade Payable including Acceptances	247.23	(31.95)
	Increase/(decrease) in Current Liability	(180.86)	62.65
	Cash Generated from operations	(54.59)	88.10
	Direct Taxes paid / Refund	(57.03)	(55.46)
	Net Cash generated / (used in) operating activities (A)	(111.62)	32.64
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Proceeds from Sales of Property Plant & Equipment	2.35	0.20
	Purchase of Property Plant & Equipment	(17.44)	(116.22)
	Rental Income from Investment Properties	2.66	2.98
	Investment in Associates & Joint Ventures	-	(5.03)
	Proceeds/ Creation of Fixed Deposits with Banks (Net)	21.41	17.01
	Interest Income	16.78	17.38
	Net Cash generated / (used in) investing activities (B)	25.76	(83.68)
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Payment of Lease Liability	(1.63)	(2.28)
	Net Increase / Decrease in Short Term Borrowing	226.29	283.24
	Net Increase / Decrease in Long Term Borrowing	11.37	(8.23)
	Finance Cost	(192.72)	(222.12)
	Fee Paid for Increase in Authorised Share Capital	(5.40)	-
	Proceeds from Issue of Equity Shares	50.02	-
	Net Cash generated / (used in) financing activities (C)	87.93	50.61
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	2.07	(0.43)
	Cash & Cash Equivalents (Opening Balance)	1.73	2.16
	Cash & Cash Equivalents (Closing Balance)	3.80	1.73

Notes:

a) The above standalone Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"



For GLOBE CIVIL PROJECTS LTD.

Managing Director

Notes:

1) The above standalone financial results have been approved by the Audit Committee at their meeting held on Monday, the 21st July, 2025 and thereafter approved by the Board of Directors at their meeting held on Monday, the 21st July, 2025.

2) The Statutory Auditors have carried out Audit of the standalone financial results of the company for the quarter and year ended on 31st March, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.

3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The Company is engaged in the business of "Engineering, Procurement & Construction (EPC)", and "Trading of Goods" and these are the only reportable segment in accordance with Ind AS 108 - Operating Segments.

5) The Company had, for the purpose of Initial Public Offer and preparation of DRHP/ RHP/ Prospectus, prepared restated standalone financial statements under Ind AS for the financial years ended 31st March 2022, 31st March 2023, and 31st March 2024, which were approved by the Board of Directors. However, the statutory standalone financial statements adopted by the shareholders up to 31st March 2024 were prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (referred to as "Previous GAAP").

Accordingly, the standalone financial statements for the year ended 31st March 2025 are the Company's first statutory financial statements prepared in compliance with Ind AS.

6) On 20.07.2024 the Company issued bonus equity shares of 16 equity shares for every 1 equity shares held out of its securities premium account and Reserves and surplus created out of profit resulting in increase in equity shares by 4,04,31,472 equity shares having face value of ₹ 404.31 Millions. As per para 26 and Ind AS on Earning per Share (Ind AS-33), Per Share calculation for all the period/year presented above are based on new number of equity shares

7) Subsequent to the year ended 31st March, 2025, the company has completed its IPO of 1,67,60,560 equity shares of face value of Rs 10/- each at an issue price of 71/- per share (including a share premium of 61/- per share) and as a result the equity



shares of the company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 1st July, 2025. The issue comprised of a fresh issue of 1,67,60,560 equity shares aggregating to Rs. 1190 million.

8) The figures of the last quarter are balancing figures in respect of standalone financial results between audited figures of the financial year ended on March 31, 2025 and the audited year to date figures upto the end of nine months for the current financial year.

9) The company's equity shares have been listed on 01st July, 2025 and company was not required to prepare comparative financials for quarter ended 31st December, 2024 and quarter ended 31st March, 2024, hence, previous period comparatives are not available.

10) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.

11) The above financial results of the Company are available on the Stock Exchanges website at www.nseindia.com, www.bseindia.com and on the Company's website at www.globecivilprojects.com.

For GLOBE CIVIL PROJECTS LIMITED


NIPUN KHURANA
Managing Director
DIN: 00513517



Place of Signing : New Delhi
Date : 21st July, 2025



JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
GLOBE CIVIL PROJECTS LIMITED
(formerly GLOBE CIVIL PROJECTS PRIVATE LIMITED)

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarter and year to date Consolidated financial results of GLOBE CIVIL PROJECTS LIMITED (formerly GLOBE CIVIL PROJECTS PRIVATE LIMITED) (the "Company"), its Associate and 6 joint Ventures/ Operations (hereinafter collectively referred to as "Group") for the quarter ended 31st March, 2025 and for the year ended 31st March, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

I. Includes the results of the joint ventures/ operations and Associate as given below:

S. No.	Name	Nature
1	KSMB GLOBE JOINT VENTURE	Unincorporated Joint Venture/ Operation
2	Arvind Techno Globe Joint Venture	Unincorporated Joint Venture/ Operation
3	SCL- GCPL Joint Venture	Unincorporated Joint Venture/ Operation
4	GCPPL - SCIPL Consortium	Unincorporated Joint Venture/ Operation
5	Globe Civil Premier Infra JV	Unincorporated Joint Venture/ Operation
6	KSIB GCPPL Joint Venture LLP	Incorporated Joint Venture/ Operation
7	Sothorn Globe Hotel and Resorts Limited	Associate Company

II. is presented in accordance with the requirements of the Listing Regulations in this regard;
and

III. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive



income and other financial information of the Group for the quarter and for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated financial statements. The Management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its Associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's and Associate's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company and its Associate or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's and Associate's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its Associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Results/ financial information of the joint operations and its associate to express an opinion on the Consolidated Financial Results. We are responsible for the directions, supervision, and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the Independent Auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other Auditors, such other auditors remain responsible for the directions, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Other Matters

- a) The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the audited year to date figures up to the end of nine months for the current financial year.
- b) The statement does not include comparative financials for quarter ended 31st December, 2024 and quarter ended 31st March, 2024, since, company's equity shares have been listed on 01st July, 2025 and as per the information and explanations given to us previous period comparatives are not available (Refer Note 9).
- c) Results for the year ended 31st March, 2024 are based on the financial statements of the company for the year ended 31st March 2024, were audited by another auditor who expressed an unmodified opinion on those statements vide Independent Auditor's Report dated 2nd September, 2024.
- d) We did not audit the financial statements / financial information of 2 joint venture/operations, whose financial statements / financial information reflect total assets of Rs. 36.73 million as at 31st March, 2025, total revenues of Rs. 9.53 million and Rs. 10.19 million and total net profit / (loss) after tax of Rs. 0.13 million and Rs. 0.15 million for the quarter and year ended on that date respectively, as considered in the consolidated financial results. This financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these 2 joint ventures are solely on the basis of such unaudited financial statements / financial information. In our opinion and according to the information and explanation given to us by the Management, these financial statements / financial information are not material to the Group. (refer note No 10)
- e) The consolidated financial results also include the Group's share of net profit / (loss) of Rs. (0.01) million and Rs. (0.01) million for the quarter and year ended 31st March, 2025 respectively, as considered in the consolidated financial statements, in respect of an associate, whose financial statements / financial information have not been audited by us. This financial statements/ financial information have been audited by other Auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of associate, is based solely on such audit report of the other Auditor.
- f) The financial information of 4 Joint ventures/ operations have been audited by the other Auditors whose reports have been furnished to us by the Company's management, whose consolidated financial statement/ consolidated financial information reflect total assets of Rs (13.80) million as on 31st March,2025, total revenues of Rs. 238.62 million and Rs. 515.65 million and total net profit / (loss) after tax of Rs. 0.11 million and Rs. 0.13 million for the quarter and year ended on that date respectively and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these joint ventures/ operations, is based solely on such audit reports of the other Auditors.



Our report on the statement is not modified in respect of the above matters.

For Jagdish Chand & Co
Chartered Accountants
ICAI Firm Registration Number: 000129N

Santosh Jha



(Santosh Kumar Jha)
Partner

Membership Number: 532638

UDIN: 25532638 BMKV0V5951

Place of Signature: New Delhi

Date: 21st July 2025

<p style="text-align: center;">Globe Civil Projects Limited (Formerly known as Globe Civil Projects Private Limited) Reg Office: D-40, Okhla Industrial Area Phase-I, New Delhi- 110020, India CIN: U45202DL2002PLC115486, Website- www.globecivilprojects.com, E-mail ID- cs@globecivilprojects.com , Tel No.- +91 11 46561569 STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025</p>				
(All Amount are in ₹ Million unless otherwise stated)				
Particulars	Quarter ended 31st March 2025 Audited	Year ended 31st March 2025 Audited 31st March 2024 Audited		
I Income				
Revenue from Operations	1,239.18	3,785.76	3,321.62	
Other Income	9.12	29.92	26.52	
Total income (I)	1,248.30	3,815.68	3,348.14	
II Expenses				
Cost of Material Consumed	351.57	903.87	941.75	
Purchase of Traded Goods	5.58	83.63	381.52	
Changes in inventory of work-in-progress and Stock in trade	(56.28)	(69.36)	(121.03)	
Cost of Construction	746.57	2,107.82	1,509.24	
Employee Benefit Expense	15.14	90.02	77.97	
Finance Costs	40.89	194.43	224.80	
Depreciation and Amortisation Expense	11.22	38.98	38.37	
Other Expenses	33.66	133.82	85.63	
Total expenses (II)	1,148.35	3,483.23	3,138.25	
III Profit/(Loss) before share of Profit/(Loss) of Associates (I-II)	99.95	332.45	209.89	
IV Share in the Profit/(Loss) of the Associate (net of tax)	0.01	(0.01)	-	
V Profit/(Loss) Before Tax (III + IV)	99.96	332.44	209.89	
VI Tax Expense				
Current Tax	30.09	86.99	58.71	
Tax adjustment related to prior years	9.79	9.79	-	
Deferred Tax charge/(credit)	(2.56)	(4.85)	(2.61)	
Total Tax Expense (VI)	37.32	91.93	56.10	
VII Net Profit for the period / year (V-VI)	62.64	240.51	153.79	
VIII Other Comprehensive Income				
A. (i) Items that will not be reclassified to Profit or Loss	2.12	0.91	(2.01)	
(ii) Income tax related to items that will not be reclassified to profit or loss	(0.31)	-	0.51	
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	
Total Other Comprehensive Income/ (Loss) (A+B)	1.81	0.91	(1.50)	
IX Total Comprehensive Income (VII+VIII)	64.45	241.42	152.29	
X Paid-up Equity Share Capital (Face Value of Rupees 10 each)	429.58	429.58	24.73	
XI Other Equity	633.15	633.15	751.94	
XII Basic earnings per share in Rs.(not annualised for the Quarters)	1.44	5.52	3.58	
Diluted earnings per share in Rs.(not annualised for the Quarters)	1.44	5.52	3.58	
Consolidated Segment-wise Revenue, Results, Assets and Liabilities				
1. Segment Revenue (Revenue from operations)				
a) Segment - Engineering, Procurement and Construction (EPC)	1,233.08	3,699.82	2,932.67	
b) Segment - Trading	6.10	85.94	388.95	
c) Unallocated Segment	-	-	-	
Revenue from operations	1,239.18	3,785.76	3,321.62	
2. Segment Results Profit / (Loss) before tax and interest from each segment				
a) Segment - Engineering, Procurement and Construction (EPC)	191.22	757.50	602.71	
b) Segment - Trading	0.52	2.28	7.43	
Net Segment Results	191.74	759.78	610.14	
Less: a) Finance Costs	40.89	194.43	224.80	
b) Other un-allocable expenditure net off un-allocable income	50.89	232.91	175.45	
Total Profit Before Tax	99.96	332.44	209.89	
3. Segment Assets				
a) Segment - Engineering, Procurement and Construction (EPC)	3,668.35	3,668.35	3,177.68	
b) Segment- Trading	-	-	-	
d) Unallocated Segment	-	-	-	
Total	3,668.35	3,668.35	3,177.68	
4. Segment Liabilities				
a) Segment - Engineering, Procurement and Construction (EPC)	3,668.35	3,668.35	3,177.68	
b) Segment- Trading	-	-	-	
d) Unallocated Segment	-	-	-	
Total	3,668.35	3,668.35	3,177.68	



For GLOBE CIVIL PROJECTS LTD.

(Signature)
Managing Director

<p style="text-align: center;"> Globe Civil Projects Limited (Formerly known as Globe Civil Projects Private Limited) Reg Office: D-40, Okhla Industrial Area Phase-I, New Delhi- 110020, India CIN: U45202DL2002PLC115486, Website- www.globecivilprojects.com, E-mail ID- cs@globecivilprojects.com , Tel No.- +91 11 46561560 </p>			
Statement of Consolidated Assets and Liabilities			
(All amounts are in ₹ millions unless otherwise stated)			
Particular	As at 31st March 2025 (Audited)	As at 31st March 2024 (Audited)	
Assets			
1 Non-Current Assets			
a. Property, Plant and Equipment	255.72	276.14	
b. Right of Use Assets	-	1.44	
c. Investment Property	9.01	9.48	
d. Other Intangible Assets	-	0.05	
e. Financial Assets			
i. Investments	0.27	0.28	
ii. Loans	14.21	14.21	
iii. Other Financial Assets	208.06	30.39	
f. Deferred Tax Assets (net)	17.20	12.35	
g. Other Non Current Assets	4.04	4.87	
Total Non-Current Assets	508.51	349.21	
2 Current Assets			
a. Inventories	1,115.39	936.16	
b. Financial Assets			
i. Trade Receivables	1,364.85	959.45	
ii. Cash and Cash Equivalents	6.38	2.05	
iii. Bank Balances other than (ii) above	63.34	250.39	
iv. Other Financial Assets	182.19	176.93	
c. Income Tax Assets (Net)	58.09	64.29	
d. Other Current Assets	369.60	439.20	
Total Current Assets	3,159.84	2,828.47	
TOTAL ASSETS (1+2)	3,668.35	3,177.68	
Equity and Liabilities			
1 Equity			
a. Equity Share Capital	429.58	24.75	
b. Other Equity	633.15	751.94	
Total Equity	1,062.73	776.69	
2 Liabilities			
Non-Current Liabilities			
a. Financial Liabilities			
i. Borrowings	132.44	121.07	
ii. Lease Liabilities	-	-	
iii. Other Non Current Financial Liabilities	-	3.85	
b. Provisions	5.82	5.01	
c. Other Non Current Liabilities	69.50	354.74	
Total Non-Current Liabilities	207.76	484.67	
3 Current Liabilities			
a. Financial Liabilities			
i. Borrowings	1,350.00	1,123.70	
ii. Lease Liabilities	-	1.63	
iii. Trade Payables			
(A) Total outstanding dues of micro enterprise and small enterprises	163.32	68.88	
-	542.44	528.79	
iv. Other Financial Liabilities	95.86	34.41	
b. Other Current Liabilities	215.20	152.56	
c. Provisions	4.42	6.35	
d. Current Tax Liabilities (Net)	26.62	-	
Total Current Liabilities (1+2+3)	2,397.86	1,916.32	
TOTAL EQUITY AND LIABILITIES	3,668.35	3,177.68	



For GLOBE CIVIL PROJECTS LTD.

[Signature]
Managing Director

Consolidated Statement of Cash flows for the year ended 31st March, 2025

Particulars		(All Amount are in ₹ Million unless otherwise stated)	
		Year Ended	Year ended
		31st March 2025 (Audited)	31st March 2024 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax and Extraordinary items		332.44	209.89
Add Adjustments for :			
Depreciation and Amortisation Expense		38.98	38.37
Profit on sale of Property Plant & Equipment		(1.51)	(0.16)
Liabilities Written Back		(1.98)	(1.58)
Provision for Maintenance		(0.47)	3.34
Finance cost		194.43	224.80
Rental Income from Investment Property		(2.66)	(2.98)
Interest Income		(16.40)	(19.24)
Re-Measurement (Profit) / Loss on Defined Benefit Plan		0.91	(2.01)
Provision for Bad Debts and Expected Credit Loss (ECL)		6.70	6.12
Share in the (Profit)/Loss of the Associate (net of tax)		-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		550.44	456.55
Working capital adjustments :			
(Increase)/ decrease in Trade Receivables		(412.10)	(290.05)
Decrease/(increase) in Current Assets		70.43	100.48
Decrease/(Increase) in Financial Assets		(17.63)	(56.79)
Decrease/(Increase) in Inventories		(179.24)	(131.67)
Decrease/(Increase) in Provisions		(0.65)	1.06
Increase/(decrease) in Financial Liabilities		57.60	1.73
Increase/(decrease) in Trade Payable including Acceptances		110.07	(58.22)
Increase/(decrease) in Current Liability		(222.61)	56.10
Cash Generated from operations		(43.69)	79.19
Direct Taxes paid / Refund		(63.96)	(51.75)
Net Cash generated / (used in) operating activities (A)		(107.65)	27.44
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sales of Property Plant & Equipment		2.35	0.20
Purchase of Property Plant & Equipment		(17.44)	(116.22)
Rental Income from Investment Properties		2.66	2.98
Investment in Associates & Joint Ventures		-	-
Proceeds/ Creation of Fixed Deposits with Banks (Net)		21.41	17.01
Interest Income		16.78	19.90
Net Cash generated / (used in) investing activities (B)		25.76	(76.13)
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Payment of Lease Liability		(1.63)	(2.28)
Net Increase / Decrease in Short Term Borrowing		226.29	283.03
Net Increase / Decrease in Long Term Borrowing		11.37	(8.23)
Finance Cost		(194.43)	(224.80)
Fee Paid for Increase in Authroised Share Capital		(5.40)	-
Proceeds from Issue of Equity Shares		50.02	-
Net Cash generated / (used in) financing activities (C)		86.22	47.72
Net increase/(decrease) in cash and cash equivalents (A+B+C)		4.33	(0.97)
Cash and cash equivalents at the beginning of the year		2.05	3.02
Cash and cash equivalents at the end of the year		6.38	2.05

Notes:

a) The above consolidated Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"



For GLOBE CIVIL PROJECTS LTD.

Managing Director

Notes:

1) The above consolidated financial results have been approved by the Audit Committee at their meeting held on Monday, the 21st July, 2025 and thereafter approved by the Board of Directors at their meeting held on Monday, the 21st July, 2025.

2) The Statutory Auditors have carried out Audit of the consolidated financial results of the Group for the quarter and year ended on 31st March, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.

3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Group have been prepared in accordance with Ind AS 110 'Consolidated Financial Statements' and Ind AS 28 "Investment in associates and joint ventures".

4) The Group is engaged in the business of "Engineering, Procurement & Construction (EPC)", and "Trading of Goods" and these are the only reportable segment in accordance with Ind AS 108 - Operating Segments.

5) The Company had, for the purpose of Initial Public Offer and preparation of DRHP/ RHP/ Prospectus, prepared restated consolidated financial statements under Ind AS for the financial years ended 31st March 2022, 31st March 2023, and 31st March 2024, which were approved by the Board of Directors. However, the statutory consolidated financial statements adopted by the shareholders up to 31st March 2024 were prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (referred to as "Previous GAAP").

Accordingly, the consolidated financial statements for the year ended 31st March 2025 are the Group's first statutory financial statements prepared in compliance with Ind AS.

6) On 20.07.2024 the Company issued bonus equity shares of 16 equity shares for every 1 equity shares held out of its securities premium account and Reserves and surplus created out of profit resulting in increase in equity shares by 4,04,31,472 equity shares having face value of ₹ 404.31 Millions. As per para 26 and Ind AS on Earning per Share (Ind AS-33), Per Share calculation for all the period/year presented above are based on new number of equity shares



7) Subsequent to the year ended 31st March, 2025, the company has completed its IPO of 1,67,60,560 equity shares of face value of Rs 10/- each at an issue price of 71/- per share (including a share premium of 61/- per share) and as a result the equity shares of the company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 1st July, 2025. The issue comprised of a fresh issue of 1,67,60,560 equity shares aggregating to Rs. 1190 million.

8) The figures of the last quarter are balancing figures in respect of consolidated financial results between audited figures of the financial year ended on March 31, 2025 and the audited year to date figures upto the end of nine months for the current financial year.

9) The company's equity shares have been listed on 01st July, 2025 and company was not required to prepare comparative financials for quarter ended 31st December, 2024 and quarter ended 31st March, 2024, hence, previous period comparatives are not available.

10) The statement includes the results of 2 Joint Venture whose accounts are not audited and are as certified by the management. There is no requirement for getting the accounts audited for these joint ventures and in opinion of the management these are not material joint ventures.

11) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.

12) The above financial results of the Company are available on the Stock Exchanges website at www.nseindia.com, www.bseindia.com and on the Company's website at www.globecivilprojects.com.

For GLOBE CIVIL PROJECTS LIMITED



NIPUN KHURANA
Managing Director
DIN: 00513517



Place of Signing : New Delhi
Date : 21st July, 2025





Globe Civil Projects Limited

Email : info@globecivilprojects.in

Web : www.globecivilprojects.com

Tel : 011- 4656 1560

ANNEXURE - B

July 21, 2025

To National Stock Exchange of India Ltd Listing Compliance Department Exchange Plaza, 5th Floor, C. 1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE SYMBOL: GLOBECIVIL	To BSE Limited Listing Compliance Department 1st Floor, Phiroze Jeejeebhoy Towers, Dalai Street Mumbai — 400001 SCRIP CODE: 544424
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Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t. Audit Report with unmodified opinion.

Dear Sir/ Madam


I, Raghav Aggarwal, Chief Financial Officer of the Company declares that the Statutory Auditors of the Company, M/S. Jagdish Chand and Company, Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the Quarter/Financial Year ended March 31, 2025.


This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

This is for your information and records please.

Thanking you,

For **GLOBE CIVIL PROJECTS LIMITED**


Raghav Aggarwal
Chief Financial Officer



U45202DL2002PLC115486

Globe Civil Projects Limited, D-40, Okhla Industrial Area, Phase - I, New Delhi - 110020